

Medium Term Financial Strategy

	Estimate	Projection								
	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000
EXPENDITURE										
Employees	11,118	11,287	11,461	11,640	11,863	12,144	12,428	12,722	13,020	13,327
Transfer Payments	35,065	35,806	36,522	37,253	19,491	19,881	20,278	20,684	21,098	21,520
Other Expenditure	11,365	11,332	11,577	11,829	12,086	12,351	12,622	12,899	13,182	13,471
Capital Charges	2,933	2,992	3,052	3,113	3,175	3,239	3,304	3,370	3,437	3,506
Total Expenditure	60,481	61,417	62,612	63,835	46,615	47,615	48,632	49,675	50,737	51,824
INCOME										
Fees & Charges	(6,825)	(6,910)	(7,142)	(7,236)	(7,472)	(7,570)	(7,810)	(7,912)	(8,156)	(8,261)
Other Specific Grants & Misc	(35,544)	(36,224)	(36,920)	(37,632)	(20,064)	(20,464)	(20,871)	(21,287)	(21,710)	(22,142)
Investment Income	(210)	(299)	(451)	(617)	(625)	(586)	(579)	(558)	(553)	(564)
Total Income	(42,579)	(43,433)	(44,513)	(45,485)	(28,161)	(28,620)	(29,260)	(29,757)	(30,419)	(30,967)
Appropriations										
Capital Renewals	100	0	0	585	1,201	1,217	1,233	1,250	1,267	1,285
Provision for new Capital Schemes	275	275	275	0	0	0	0	0	0	0
Other Appropriations	(4,842)	(2,927)	(2,987)	(3,048)	(3,110)	(3,174)	(3,239)	(3,305)	(3,372)	(3,441)
SAVINGS TARGET	0	(625)	(638)	(651)	(664)	(677)	(691)	(705)	(719)	(733)
SAVINGS TARGET	0	0	(500)	(510)	(520)	(530)	(541)	(552)	(563)	(574)
SAVINGS TARGET	0	0	0	0	0	(700)	(714)	(728)	(743)	(758)
NET BUDGETED SPEND	13,435	14,707	14,249	14,726	15,361	15,131	15,420	15,878	16,188	16,636
FUNDING										
Revenue Reserves	(474)	(309)	(231)	931	1,133	454	278	255	66	(3)
Government Grant	6,581	5,515	4,642	3,616	3,642	3,669	3,696	3,723	3,750	3,778
Council Tax	9,169	9,501	9,838	10,179	10,586	11,008	11,446	11,900	12,372	12,861
Collection Fund Adjustment	(1,841)	0	0	0	0	0	0	0	0	0
Total Funding	13,435	14,707	14,249	14,726	15,361	15,131	15,420	15,878	16,188	16,636
Council Tax Level at Band D	£192.51	£197.51	£202.51	£207.51	£213.74	£220.15	£226.75	£233.55	£240.56	£247.78
Increase on Previous Year	£5.00	£5.00	£5.00	£5.00	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
RESERVES BALANCE CARRIED FORWARD	5,219	5,528	5,759	4,828	3,695	3,241	2,963	2,708	2,642	2,645